

Investment policy

Audentia Capital Sicav PLC - Achilles Fund is a feeder fund of Audentia Capital NAIF Sicav PLC - Achilles II Fund. Achilles II Fund is an event driven multistrategy investment fund, fixed income oriented, incorporated in Malta. Its objective is to increase capital taking advantage of financial market opportunities. The fund is flexible to invest in different assets like shares, fixed income, commodities and currencies, all of it related to "special situations" (which are unique opportunities generated by specific events that affect an asset's market price). Portfolio management is dynamic, with profit consolidation, targeting minimum 10% annual return. The fund can only be subscribed by professional investors.

Achilles Fund monthly return since Inception

	January	February	March	April	May	June	July	August	September	October	November	December	Total Return
2016	-	1,62%	1,10%	3,93%	0,84%	9,36%	-0,43%	2,36%	0,23%	3,66%	3,21%	0,39%	26,27%
2017	1,17%	3,39%	6,07%	2,37%	2,82%	-1,40%	0,76%	0,85%	-0,73%	1,25%	1,19%	0,64%	19,72%
2018	4,12%	0,73%	-0,21%	1,92%	-1,58%	0,46%	1,47%	-0,73%	0,56%	-2,46%	-0,62%	-3,79%	-0,29%
2019	3,13%	3,64%	1,44%	3,50%	-3,76%	1,30%	-0,18%	0,20%	-3,03%	4,32%	0,78%	11,43%	24,29%
2020	2,34%	-6,33%	-31,61%	4,99%	-4,52%	7,59%	-3,04%	0,74%	-0,54%	0,67%	12,52%	2,62%	-20,15%
2021	7,45%	3,99%	2,27%	1,55%	-0,81%	-1,77%	-3,35%	1,27%	1,09%	-0,77%	-2,04%	0,90%	9,50%
2022	-0,65%	2,83%	4,92%	-0,82%	0,43%	-5,30%	0,71%	2,35%	-3,99%	3,04%	2,86%	-5,15%	0,59%
2023	7,12%	-0,98%											6,07%

Achilles II Fund monthly return since Inception

	January	February	March	April	May	June	July	August	September	October	November	December	Total Return
2019	3,67%	4,52%	1,90%	3,06%	-3,88%	1,19%	-0,16%	0,18%	-2,99%	4,32%	0,80%	11,33%	25,71%
2020	2,22%	-6,37%	-31,32%	4,70%	-4,47%	7,62%	-3,00%	0,78%	-0,49%	0,73%	12,58%	2,69%	-19,95%
2021	7,51%	4,05%	2,23%	1,51%	-0,77%	-1,82%	-3,39%	1,23%	1,13%	-0,73%	-1,99%	0,91%	10,05%
2022	-0,61%	2,87%	4,82%	-0,65%	0,47%	-5,18%	0,75%	2,41%	-3,89%	3,10%	2,92%	-5,08%	1,33%
2023	7,34%	-0,94%											6,33%

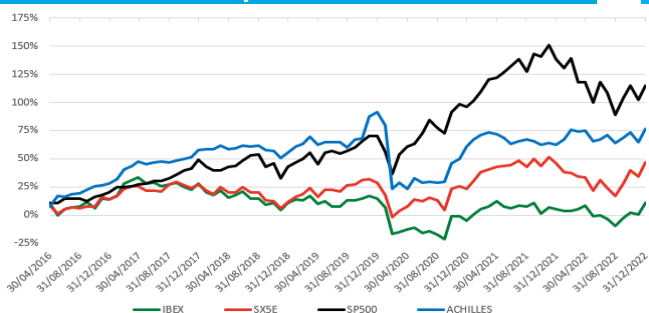
Achilles Fund Risk Analysis

Annualized volatility	11,63%
Sharpe Ratio(since inception)	1,05
Sharpe Ratio	0,73
Beta	0,54

Performance Analysis

	Achilles II Fund	Achilles Fund
NAV january 2023	113,60	174,79
Return since inception	13,60%	74,79%
Return 2022	6,33%	6,07%
IBEX YTD	14,16%	14,16%
S&P 500 YTD	3,40%	3,40%

Yield to date. Comparative



Awards



Achilles II Fund data

Fund Size	Eur < 45 mios	Fund Manager	Ever Capital Investments SV
Subscription/Redemption	Biweekly	Website	www.evercapitalsv.com
Currency	EUR	Management fee	1,50%
Inception Date	01/11/2018	Performance fee	15% s/success
ISIN Code	MT7000022521	Entry fee	0 €
Bloomberg Ticker	AUDAC2A MV	Exit fee	0 €
Register Number	SV 531	Bank	Banco Santander
Auditor	KPMG	Depository	Zarattini International Ltd
Minimum investment amount	100.000 €	Managing agent	Audentia Capital NAIF Sicav PLC
High Watermark	Yes	Residence	Malta
Administrator	Trident Trust Services	Platforms	Allfunds Bank International
Investment Manager	Audentia Capital Management LTD	Contact	Clearstream Banking info@audentiacapital.eu

Achilles II Fund

Directory

Board of Directors

Mr. Alberto Llaneza Martin

Chairman of the Board of Directors

Manuel Jesus Suarez Vallina

Ms. Patricia Van Ossel

Dr. Jonathan DeGiovanni

Auditor

KPMG

Portico Building, Marina Street

Pieta, PTA 9044

Malta

Company Secretary

Trident Trust Services Limited

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

Fund Administrator

Trident Trust Services Limited

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

Investment manager

Audentia Capital Management Ltd.

10, Kent Street, Silema SLM2128, Malta

Depositary

Zarratini International Limited

171, Old Bakery Street, Valletta, Malta

Portfolio manager

Ever Capital Investments S.V., S.A.U.

C/ Azalea 1, Miniparc I. Edificio A. Planta Baja

28109 El Soto de la Moraleja

Alcobendas (Madrid)

España

Banker

Banco Santander

Paseo Pereda, 9 – 12

Santander, 39004, Cantabria

España

Registered Office

Trident Park, Notagible Gardens, NO.2- Level 3

Mdina Road, Zone 2, Central Business District

Birkirkara, CBD 2010

Malta

Money Laundering & Compliance Officer

Dr. Jonathan De Giovanni

Audentia Capital AIF SICAV PLC, is registered in Malta and is licensed and regulated by the Malta Financial Services Authority as a Professional Investor Fund. The registered office of the company is at Orange Point, Level 2, Dun Karm Street, Birkirkara By-Pass, Birkirkara, BKR 9037, Malta. Professional Investor funds are non-retail collective investment schemes, and the protection arising as a result of the imposition of the Malta Financial Services Authority's investment and borrowing restrictions and other requirements for retail schemes do not apply. Investors in Professional Investor Funds are not protected by any statutory compensation arrangements in the event of the fund's failure.

Investors shares in the funds of Audentia Capital AIF SICAV PLC may be subscribed for by Qualifying or Extraordinary Investors, as explained in the offering documentation. Investors are urged to read and understand the latest version of the Offering Memorandum and the Offering Supplement of the relevant fund, available from the registered office, prior to subscribing for shares, and to understand the risks attaching to such investment. This document is not meant to constitute legal, tax or financial advice, and prospective investors should consult their own independent advisors to ascertain the implications of their investment and seek advice in relation thereto