Report date: September 2026

Achilles Fund - Achilles II Fund

Investment policy

Audentia Capital Sicav PLC- Achilles Fund is a feeder fund of Audentia Capital NAIF Sicav PLC - Achilles II Fund. Achilles II Fund is an fixed income-oriented, event-driven multistrategy investment fund, incorporated in Malta. Its goal is to obtain a capital increase via financial market opportunities. The fund has flexibility to invest in different assets classes such as equities, fixed income, commodities, and currencies, related to "special situations" (unique opportunities generated by specific events that affect an asset's market price). The fund is dynamically managed, with profit consolidation and targets a minimum 10% annual return. The fund is designed for professional investors only.

Achilles Fund monthly return since Inception

				2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
				26,27%	19,72%	-0,29%	24,29%	-20,15%	9,50%	0,59%	16,34%	8,73%	36,45%
	January	February	March	April	May	June	July	August	September	October	November	December	Total Return
2026	6,65%	-3,38%	-5,79%	5,67%	8,41%	1,14%	2,25%	2,25%	-3,27%				13,36%

Achilles II Fund monthly return since Inception

							2019	2020	2021	2022	2023	2024	2025
							25,71%	-19,95%	10,05%	1,33%	17,03%	9,67%	37,47%
	January	February	March	April	May	June	July	August	September	October	November	December	Total Return
2026	6,37%	-3,65%	-5,74%	5,74%	8,48%	1,20%	2,26%	2,30%	-3,20%				13,56%

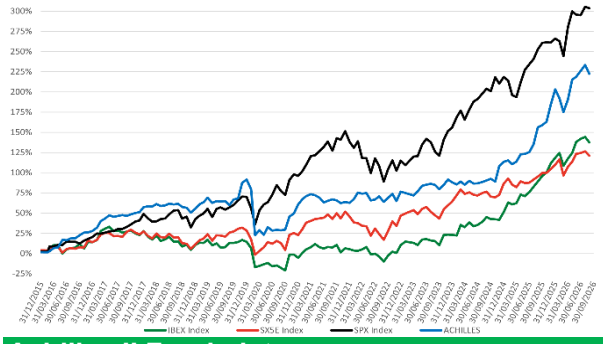
Achilles Fund Risk Analysis

Annualized volatility	15,42%
Sharpe Ratio(since inception)	1,13
Sharpe Ratio	1,60
Adjusted Beta - IBEX 35	0,51

Performance Analysis

	Achilles II Fund	Achilles Fund
NAV September 2026	214,034	322,358
Return since inception	114,03%	222,36%
Return YTD	13,56%	13,36%
IBEX YTD	12,24%	12,24%
S&P 500 YTD	11,77%	11,77%

Yield to date. Comparative



Awards



Audentia Capital Sicav - Achilles Fund II ranked number 2 by net return in the Multi-Strategy category 2025.

BarclayHedge

Achilles II Fund data

Fund Size	Eur < 45 mios	Fund Manager	Ever Capital Investments SV
Subscription/Redemption	Biweekly	Website	www.evercapitalsv.com
Currency	EUR	Management fee	1,50%
Inception Date	01/11/2018	Performance fee	15% s/success
ISIN Code	MT7000022521	Entry fee	0 €
Bloomberg Ticker	AUDAC2A MV	Exit fee	0 €
Register Number	SV 531		
Auditor	KPMG	Depositary	Zarattini International Ltd
Minimum investment amount	100.000 €	Managing agent	Audentia Capital NAIF Sicav PLC
High Watermark	Yes	Residence	Malta
Administrator	Trident Trust Services	Platforms	Allfunds Bank International
Investment Manager	Audentia Capital Management LTD		Clearstream Banking
		Contact	info@audentiacapital.eu

Directory

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Chairman of the Board of Directors
Manuel Jesus Suarez Vallina
Ms. Patricia Van Ossel
Dr. Jonathan DeGiovanni

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Money Laundering & Compliance Officer
Dr. Jonathan De Giovanni

Audentia Capital AIF SICAV PLC, is registered in Malta and is licensed and regulated by the Malta Financial Services Authority as a Professional Investor Fund. The registered office of the company is at Orange Point, Level 2,Dun Karm Street, Birkirkara By-Pass,Birkirkara, BKR 9037,Malta. Professional Investor funds are non-retail collective investment schemes, and the protection arising as a result of the imposition of the Malta Financial Services Authority´s investment and borrowing restrictions and other requirements for retail schemes do not apply. Investors in Professional Investor Funds are not protected by any statutory compensation arrangements in the event of the fund´s failure.

Investors shares in the funds of Audentia Capital AIF SICAV PLC may be subscribed for by Qualifying or Extraordinary Investors, as explained in the offering documentation. Investors are urged to read and understand the latest version of the Offering Memorandum and the Offering Supplement of the relevant fund, available from the registered office, prior to subscribing for shares, and to understand the risks attaching to such investment. This document is not meant to constitude legal, tax or financial advice, and prospective investors should consult their own independent advisors to ascertain the implications of their investment and seek advice in relation thereto