

Investment policy

Audentia Capital Sicav PLC - Achilles Fund is a feeder fund of Audentia Capital NAIF Sicav PLC - Achilles II Fund. Achilles II Fund is an fixed income-oriented, event-driven multistrategy investment fund, incorporated in Malta. Its goal is to obtain a capital increase via financial market opportunities. The fund has flexibility to invest in different assets classes such as equities, fixed income, commodities, and currencies, related to "special situations" (unique opportunities generated by specific events that affect an asset's market price). The fund is dynamically managed, with profit consolidation and targets a minimum 10% annual return. The fund is designed for professional investors only.

Achilles Fund monthly return since Inception

| | January | February | March | April | May | June | July | August | September | 2019 | 2020 | 2021 | 2022 |
|------|---------|----------|--------|--------|-------|--------|-------|--------|-----------|---------|----------|----------|--------------|
| | | | | | | | | | | 25,71% | -19,95% | 10,05% | 1,33% |
| | January | February | March | April | May | June | July | August | September | October | November | December | Total Return |
| 2023 | 7,34% | -0,94% | -1,25% | -0,39% | 2,99% | 4,08% | 0,79% | 0,53% | -0,63% | -2,63% | 2,90% | 3,49% | 17,03% |
| 2024 | -1,66% | -1,50% | 2,10% | -1,95% | 2,57% | -1,66% | 0,24% | 0,90% | 1,14% | 1,10% | | | 1,15% |

Achilles II Fund monthly return since Inception

| | January | February | March | April | May | June | July | August | September | 2016 | 2017 | 2018 | 2019 | 2020 |
|------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|--------------|---------|
| | | | | | | | | | | 26,27% | 19,72% | -0,29% | 24,29% | -20,15% |
| | January | February | March | April | May | June | July | August | September | October | November | December | Total Return | |
| 2021 | 7,45% | 3,99% | 2,27% | 1,55% | -0,81% | -1,77% | -3,35% | 1,27% | 1,09% | -0,77% | -2,04% | 0,90% | 9,50% | |
| 2022 | -0,65% | 2,83% | 4,92% | -0,82% | 0,43% | -5,30% | 0,71% | 2,35% | -3,99% | 3,04% | 2,86% | -5,15% | 0,59% | |
| 2023 | 7,12% | -0,98% | -1,31% | -0,45% | 2,91% | 3,98% | 0,85% | 0,55% | -0,80% | -2,77% | 2,95% | 3,61% | 16,34% | |
| 2024 | -1,76% | -1,58% | 2,03% | -2,02% | 2,48% | -1,72% | 0,16% | 0,81% | 1,07% | 1,11% | | | 0,47% | |

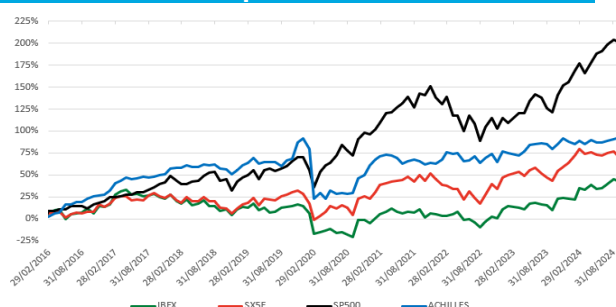
Achilles Fund Risk Analysis

| | |
|-------------------------------|-------|
| Annualized volatility | 6,15% |
| Sharpe Ratio(since inception) | 0,80 |
| Sharpe Ratio | 0,13 |
| Beta | 0,54 |

Performance Analysis

| | Achilles II Fund | Achilles Fund |
|------------------------|------------------|---------------|
| NAV october 2024 | 126,46 | 192,57 |
| Return since inception | 26,46% | 92,57% |
| Return 2024 | 1,15% | 0,47% |
| IBEX YTD | 15,55% | 15,55% |
| S&P 500 YTD | 19,62% | 19,62% |

Yield to date. Comparative



Awards



Audentia Capital Sicav - Achilles Fund II
has ranked number 4 in the
Multi-Strategy category for 2023.



Achilles II Fund data

| | | | |
|---------------------------|------------------------------------|-----------------|--|
| Fund Size | Eur < 45 mios | Fund Manager | Ever Capital Investments SV |
| Subscription/Redemption | Biweekly | Website | www.evercapitalsv.com |
| Currency | EUR | Management fee | 1,50% |
| Inception Date | 01/11/2018 | Performance fee | 15% s/success |
| ISIN Code | MT7000022521 | Entry fee | 0 € |
| Bloomberg Ticker | AUDAC2A MV | Exit fee | 0 € |
| Register Number | SV 531 | | |
| Auditor | KPMG | Depository | Zarattini International Ltd |
| Minimum investment amount | 100.000 € | Managing agent | Audentia Capital NAIF Sicav PLC |
| High Watermark | Yes | Residence | Malta |
| Administrator | Trident Trust Services | Platforms | Allfunds Bank International |
| Investment Manager | Audentia Capital Management LTD | Contact | Clearstream Banking info@audentiacapital.eu |

Achilles II Fund

Directory

Board of Directors

Mr. Alberto Llaneza Martin

Chairman of the Board of Directors

Manuel Jesus Suarez Vallina

Ms. Patricia Van Ossel

Dr. Jonathan DeGiovanni

Auditor

KPMG

Portico Building, Marina Street

Pieta, PTA 9044

Malta

Company Secretary

Trident Trust Services Limited

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

Fund Administrator

Trident Trust Services Limited

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

Investment manager

Audentia Capital Management Ltd.

10, Kent Street, Silema SLM2128, Malta

Depositary

Zarratini International Limited

171, Old Bakery Street, Valletta, Malta

Portfolio manager

Ever Capital Investments S.V., S.A.U.

C/ Azalea 1, Miniparc I. Edificio A. Planta Baja

28109 El Soto de la Moraleja

Alcobendas (Madrid)

España

Banker

Banco Santander

Paseo Pereda, 9 – 12

Santander, 39004, Cantabria

España

Registered Office

Trident Park, Notagible Gardens, NO.2- Level 3

Mdina Road, Zone 2, Central Business District

Birkirkara, CBD 2010

Malta

Money Laundering & Compliance Officer

Dr. Jonathan De Giovanni

Audentia Capital AIF SICAV PLC, is registered in Malta and is licensed and regulated by the Malta Financial Services Authority as a Professional Investor Fund. The registered office of the company is at Orange Point, Level 2, Dun Karm Street, Birkirkara By-Pass, Birkirkara, BKR 9037, Malta. Professional Investor funds are non-retail collective investment schemes, and the protection arising as a result of the imposition of the Malta Financial Services Authority's investment and borrowing restrictions and other requirements for retail schemes do not apply. Investors in Professional Investor Funds are not protected by any statutory compensation arrangements in the event of the fund's failure.

Investors shares in the funds of Audentia Capital AIF SICAV PLC may be subscribed for by Qualifying or Extraordinary Investors, as explained in the offering documentation. Investors are urged to read and understand the latest version of the Offering Memorandum and the Offering Supplement of the relevant fund, available from the registered office, prior to subscribing for shares, and to understand the risks attaching to such investment. This document is not meant to constitute legal, tax or financial advice, and prospective investors should consult their own independent advisors to ascertain the implications of their investment and seek advice in relation thereto